

## Investment Returns for the Trustee approved member choice portfolios



<b>Multi-Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
SMM 70 Portfolio	2.1%	4.7%	2.1%	21.9%	15.7%	14.8%	10.8%
SMM 50 Portfolio	1.9%	5.1%	1.9%	21.6%	15.1%	13.9%	10.6%
SMM 30 Portfolio	1.6%	5.2%	1.6%	20.4%	14.4%	13.0%	10.4%
SMM Moderate Absolute Fund	2.5%	5.9%	2.5%	20.5%	14.5%	14.5%	11.3%
SMM NUR Balanced Fund	3.5%	6.9%	3.5%	21.9%	12.9%	12.8%	10.4%
Sanlam The Most Aggressive Portfolio	2.0%	4.6%	2.0%	21.9%	15.9%	15.1%	n/a
Sanlam Accumulation Portfolio	2.0%	4.9%	2.0%	22.8%	16.4%	15.0%	10.9%
SMM Select Balanced Fund	2.1%	4.5%	2.1%	20.6%	14.7%	14.6%	n/a
Sanlam Wealth Creation Portfolio (note 7)	2.1%	4.3%	2.1%	21.0%	15.4%	15.0%	n/a
Sanlam Living Planet Fund	1.5%	3.5%	1.5%	18.7%	12.0%	10.7%	10.2%
<b>Single Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
Sanlam Multi Asset Growth Fund	2.1%	5.0%	2.1%	24.6%	n/a	n/a	n/a
SIM Moderate Absolute Fund	0.7%	2.3%	0.7%	11.5%	10.3%	10.0%	8.9%
SIM Enhanced Cash Fund (note 9)	0.7%	2.2%	0.7%	8.9%	9.4%	7.9%	8.1%
SIM Temperance Balanced Fund	1.4%	4.5%	1.4%	22.5%	16.1%	15.3%	12.0%
SPW Balanced Fund	1.0%	3.5%	1.0%	19.1%	12.5%	13.4%	n/a
<b>Index-tracking Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
SATRIX Enhanced Balanced Tracker Fund	1.9%	5.2%	1.9%	23.9%	16.7%	15.4%	11.0%
SATRIX Global Achiever Fund	2.1%	3.6%	2.1%	18.8%	17.4%	n/a	n/a
<b>Smoothed Bonus Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
Sanlam Monthly Bonus Fund	0.9%	2.8%	0.9%	10.8%	10.1%	8.8%	7.9%
Sanlam Stable Bonus Portfolio	1.0%	3.0%	1.0%	11.7%	11.1%	9.5%	8.5%
Sanlam Progressive Smooth Bonus Fund	4.3%	13.5%	4.3%	33.7%	17.9%	14.2%	n/a
<b>External Single Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
Allan Gray Global Balanced	2.0%	4.4%	2.0%	22.7%	14.4%	15.0%	10.7%
Camissa Balanced Fund	0.8%	2.9%	0.8%	23.7%	16.2%	15.3%	12.9%
Coronation Houseview Portfolio	0.4%	0.5%	0.4%	19.2%	15.6%	14.7%	11.9%
Foord Balanced Fund	2.5%	3.4%	2.5%	20.1%	12.4%	12.0%	8.9%
M&G Balanced Fund	0.6%	3.4%	0.6%	22.8%	14.5%	15.3%	11.3%
Ninety One Balanced Fund	1.5%	4.2%	1.5%	23.1%	13.8%	13.1%	10.3%
PSG Balanced Fund	4.2%	9.0%	4.2%	29.8%	17.3%	20.5%	13.3%
Truffle Balanced Fund	3.4%	6.8%	3.4%	35.1%	16.0%	15.2%	11.6%
Denker SCI Balanced Fund	1.3%	3.0%	1.3%	16.4%	14.0%	15.8%	n/a
<b>Inflation</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
Inflation**	0.2%	0.2%	0.2%	3.6%	3.9%	5.0%	4.8%

\*\* Inflation as at 31 December 2025



# Investment Returns for the Trustee approved default strategies

## Lifestage Strategies

Sanlam Lifestage	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Lifestage Accumulation Portfolio	2.0%	4.9%	2.0%	22.8%	16.4%	15.0%	10.9%
Sanlam Capital Protection Portfolio	1.0%	3.0%	1.0%	11.7%	11.1%	9.5%	8.5%

Sanlam Blue Lifestage	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Blue Lifestage Accumulation Portfolio (note 6)	1.5%	4.2%	1.5%	21.8%	13.4%	13.2%	10.0%
Sanlam Capital Protection Portfolio	1.0%	3.0%	1.0%	11.7%	11.1%	9.5%	8.5%

Sanlam Passive Lifestage	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Passive Lifestage Accumulation Portfolio	1.9%	5.2%	1.9%	23.9%	16.7%	15.4%	11.0%
Sanlam Capital Protection Portfolio	1.0%	3.0%	1.0%	11.7%	11.1%	9.5%	8.5%

Sanlam Wealth Creation Lifestage	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Wealth Creation Accumulation Portfolio (note 7)	2.1%	4.3%	2.1%	21.0%	15.4%	15.0%	n/a
Sanlam Capital Protection Portfolio	1.0%	3.0%	1.0%	11.7%	11.1%	9.5%	8.5%

## Protection Strategies

Sanlam Secure Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Monthly Bonus Fund	0.9%	2.8%	0.9%	10.8%	10.1%	8.8%	7.9%

Sanlam Stable Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Stable Bonus Portfolio	1.0%	3.0%	1.0%	11.7%	11.1%	9.5%	8.5%

Volatility Protection Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
75% Sanlam Monthly Bonus Fund and 25% Satrix Enhanced Balanced Tracker Fund	1.2%	3.4%	1.2%	14.1%	11.9%	10.6%	8.8%

1. Investment returns are quoted gross of investment management fees.

2. The returns on the Protection Strategies and the Sanlam Capital Protection Portfolio are net of the guaranteed premium.

3. The underlying portfolios to the Protection Strategies are subject to change.

4. Investment returns for periods greater than 12 months are annualised.

5. This summary sheet is prepared for the Sanlam Umbrella Fund by its investment consultants. Every effort has been made to ensure that the information in this summary is correct. However, the summary is for information purposes only and Sanlam, the Sanlam Umbrella Fund and its investment consultants cannot be held liable for any loss or damage suffered as a result of any inaccuracy.

6. Prior to September 2019 the Sanlam Blue Lifestage Accumulation Portfolio was wholly invested in the SIM Balanced Fund. In September 2019 the strategy changed to an allocation of 75% SIM Balanced Fund and 25% SPW Balanced Fund. Then in April 2021 the strategy changed to 50% SIM Balanced Fund and 50% SPW Balanced Fund. As of November 2024, the strategy is 50% Sanlam Multi Asset Growth Fund and 50% SPW Balanced Fund.

7. Returns prior to 1 August 2022 are reflective of the Sanlam Wealth Creation portfolio structured on the AlexForbes life license since July 2016.

8. Past performance is not indicative of future results

9. SIM Enhanced Cash Fund has replaced SIM Cash Fund on the Sanlam Umbrella Fund menu. Returns prior to November 2018 reflect the returns on the Sanlam Internal Cash Pool.

10. Further information on our portfolios is available on our website [www.SanlamUmbrellaFund.co.za](http://www.SanlamUmbrellaFund.co.za).