

FINANCIAL SERVICES BOARD



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ENQUIRIES:	Mr Moses Mahlangu	D. DIALLING NO.:	012 428 8033
OUR REF:	12/8/20237:3564	FAX:	012 346 5915
DATE:	18 April 2016	E-MAIL:	moses.mahlangu@fsb.co.za

THE PRINCIPAL OFFICER
OLD MUTUAL SUPERFUND PENSION FUND
c/o OLD MUTUAL LIFE ASSURANCE COMPANY (SOUTH AFRICA) LIMITED
P O BOX 66
CAPE TOWN

8000

CASE NUMBER: 408616

Dear Sir

PENSION FUNDS ACT, 24 OF 1956 & INCOME TAX ACT, 58 OF 1962: SPECIAL RULES: OLD MUTUAL SUPERFUND PENSION FUND - SCHNEIDER ELECTRIC SOUTH AFRICA (PTY) LTD

Your letter of 31 March 2016 refers.

I enclose a copy of the Special Rules duly registered in terms of section 12(4) of the Pension Funds Act.

The participating employer is also approved in terms of section 1 of the Income Tax Act.

Yours faithfully

for REGISTRAR OF PENSION FUNDS
Enclosure

OLD MUTUAL SUPERFUND PENSION FUND

SPECIAL RULES

As applicable to

Schneider Electric South Africa (Pty) Ltd

RESOLUTION OF THE MANAGEMENT BOARD OF OLD MUTUAL SUPERFUND PENSION FUND PASSED BY ROUND ROBIN IN ACCORDANCE WITH THE MASTER RULES ON THE 18th DAY OF MARCH..... 2016.....

The MANAGEMENT BOARD hereby resolves that:

- (a) Schneider Electric South Africa (Pty) Ltd be admitted as a participating employer ("the PARTICIPATING EMPLOYER") in terms of the MASTER RULES of the FUND;
- (b) the attached SPECIAL RULES be adopted as applicable to the employees of the PARTICIPATING EMPLOYER who are admitted as MEMBERS of the FUND; and
- (c) the SPECIAL RULES will take effect on 01 February 2016.

It is hereby certified that the above resolution has been adopted in accordance with the provisions of the RULES of the FUND.



Digitally signed by
Cheryl Mestern
Date: 2016.03.18
16:35:32 +02'00'

PRINCIPAL OFFICER



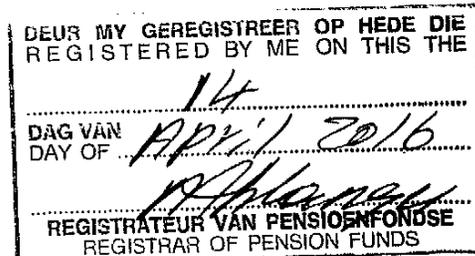
Bertie Van Wyk
2016.03.21 22:04:19
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CHAIRMAN OF THE MANAGEMENT BOARD



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Pretorius
Date: 2016.03.19 11:53:53
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BOARD MEMBER



OLD MUTUAL SUPERFUND PENSION FUND

SPECIAL RULES

These SPECIAL RULES serve to confirm:

1. the PARTICIPATING EMPLOYER'S participation in the Old Mutual SuperFund Pension Fund;
2. the relevant options selected by the PARTICIPATING EMPLOYER that are available under the MASTER RULES; and
3. the categories of ELIGIBLE EMPLOYEES of the PARTICIPATING EMPLOYER who are admitted as MEMBERS of the FUND.

Any term defined in the MASTER RULES shall have the same meaning in the SPECIAL RULES.

GENERAL

SUB-FUND Code:	R004285D/1
PARTICIPATION DATE:	01 February 2016
PARTICIPATING EMPLOYER's Name:	Schneider Electric South Africa (Pty) Ltd
PARTICIPATING EMPLOYER's Registration Number:	1971/002841/07
PARTICIPATING EMPLOYER's Address:	1 River View Office Park Janadel Avenue, Halfway Gardens Midrand 1685

ELIGIBLE EMPLOYEES:

All employees of the PARTICIPATING EMPLOYER for whom membership of the FUND is a condition of employment. For the purposes of contributions and benefits, ELIGIBLE EMPLOYEES will be categorised into the following MEMBER Groups:

Member Group	Description
MEMBER Group 1	Employees for whom the PARTICIPATING EMPLOYER contributes 12.000%
MEMBER Group 2	Employees for whom the PARTICIPATING EMPLOYER contributes 10.000%
MEMBER Group 3	Disability Income Claimants

NORMAL RETIREMENT AGE:

Member Group	Normal Retirement Age
MEMBER Group 1	65
MEMBER Group 2	65
MEMBER Group 3	65

CONTRIBUTIONS

By the MEMBERS in terms of the MASTER RULES:

Member Group	Percentage of MEMBER'S PENSIONABLE SALARY
MEMBER Group 1	7.000%
MEMBER Group 2	7.500%
MEMBER Group 3	7.500%

A MEMBER may contribute such additional voluntary amounts as he/she may decide to be applied towards retirement funding.

By the PARTICIPATING EMPLOYER in terms of the MASTER RULES:

Member Group	Percentage of MEMBER'S PENSIONABLE SALARY
MEMBER Group 1	12.000%
MEMBER Group 2	10.000%
MEMBER Group 3	10.000%

PLEASE NOTE: The gross percentage quoted above must be reduced by the premiums required for the unapproved risk benefits (not FUND benefits but benefits which are promised to each MEMBER by the PARTICIPATING EMPLOYER), to determine the net PARTICIPATING EMPLOYER contribution in terms of the MASTER RULES which must be credited to the MEMBER ACCOUNTS of this SUB-FUND.

The net PARTICIPATING EMPLOYER contribution:

Includes	Expense
Yes	the cost of any approved RISK BENEFITS and the cost of administering the SUB-FUND

RETIREMENT BENEFITS

Retirement benefits will be paid in terms of the MASTER RULES.

Retirement after the NORMAL RETIREMENT DATE is permitted.

RISK BENEFITS

The RISK BENEFIT on death in terms of the MASTER RULES:

Member Group	Benefit
MEMBER Group 1	6 X the MEMBER'S annual RISK SALARY
MEMBER Group 2	3 X the MEMBER'S annual RISK SALARY
MEMBER Group 3	3 X the MEMBER'S annual RISK SALARY

The RISK BENEFIT on DISABLEMENT in terms of the MASTER RULES:

Member Group	Benefit
MEMBER Group 1	Not applicable
MEMBER Group 2	Not applicable
MEMBER Group 3	Not applicable

DEATH BENEFITS

Death benefits will be paid in terms of the MASTER RULES.

WITHDRAWAL BENEFITS

Withdrawal benefits will be paid in terms of the MASTER RULES.

INVESTMENTS

The investment strategy is set out in the FUND'S INVESTMENT POLICY STATEMENT.