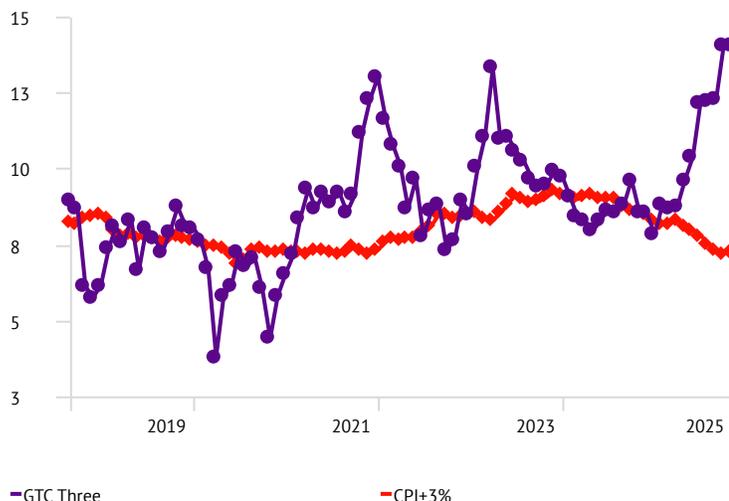


As of 31/10/2025

## Rolling returns (%)

Time Period: Since Common Inception (01/09/2015) to 31/10/2025

Rolling Window: 3 Years 1 Month shift

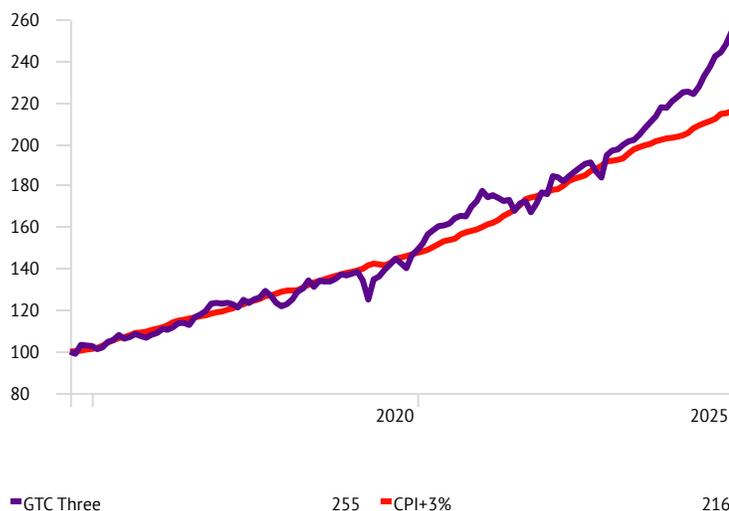


— GTC Three

— CPI+3%

## Longest history cumulative performance (%)

Time Period: Since Common Inception (01/09/2015) to 31/10/2025



— GTC Three

255

— CPI+3%

216

## Performance (%)

|           | 7 Yr* | 5 Yr* | 3 Yr* | 1 Yr  |
|-----------|-------|-------|-------|-------|
| GTC Three | 10.87 | 12.65 | 14.06 | 16.88 |
| CPI+3%    | 7.77  | 8.13  | 7.28  | 6.45  |

\*Annualised

CPI is lagged by 1 month.

Returns are gross of all fees except for transaction, custody, and underlying manager performance fees.

Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cash flows.

## Investment mandate and objectives

The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period. The portfolio has exposure to both local and offshore assets.

**Features:**

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

## Fund facts:

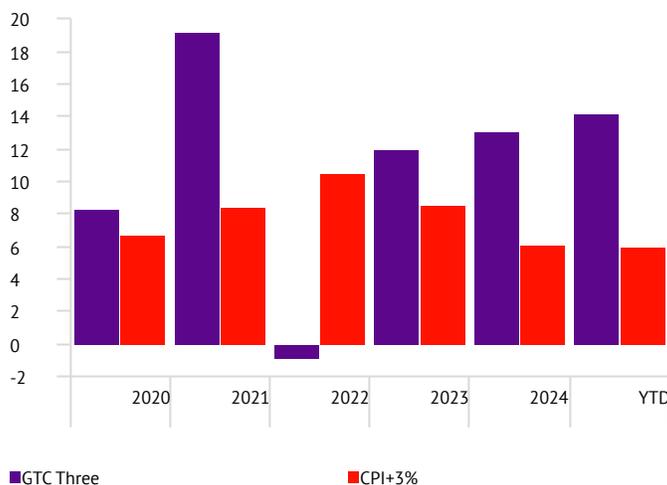
Multi manager: GTC  
 Benchmark: CPI + 3% over 5 year rolling periods  
 Risk profile: Moderate Risk

## Investment managers:

Aluwani 12.70%, Aylett 5.02%, Coronation 11.28%, Fairtree 1.50%, M&G 4.26%, Prescient 3.00%, Sanlam 2.84%, SEI 3.50%, Taquanta 17.50%, Worldwide Capital 35.47% and 36One 2.92%

## Calendar year returns (%)

As of Date: 31/10/2025



— GTC Three

— CPI+3%

## Risk statistics: 5 years rolling (%)

Time Period: 01/11/2020 to 31/10/2025

|                      | Return | Std Dev | Sharpe Ratio | Max Drawdown |
|----------------------|--------|---------|--------------|--------------|
| GTC Three            | 12.65  | 5.75    | 1.12         | -5.82        |
| Composite Benchmark* | 13.85  | 6.43    | 1.19         | -6.02        |

\*Composite Benchmark: 19% FTSE/JSE Capped SWIX, 2% FTSE/JSE SWIX, 16% FTSE/JSE ALBI, 9% Barclays SA Government ILB Index, 2% SA Listed Property, 17% Cash STeFI, 4% FTSE WGBI, 23% MSCI World ESG and 8% MSCI Emerging Markets ESG