

WHAT DO THE VARIOUS FIGURES MEAN AND WHAT SHOULD YOU BE LOOKING AT

OLD MUTUAL SUPERFUND SUPERFUND CHOICE AND PRESERVER INVESTMENT PERFORMANCE UPDATE	1-Year 2024/04/01 2025/03/31			3-Years 2022/04/01 2025/03/31			5-Years 2020/04/01 2025/03/31			10-Years 2015/04/01 2025/03/31		
	A	B	C	A	B	C	A	B	C	A	B	C
HIGHER REWARD HIGHER VOLATILITY												
Market Linked Portfolios												
Investment Portfolio Example 1	14.8	6.4	4	10.9	6.3	13	10.2	9.2	21	8.3	8.2	45
Investment Portfolio Example 2	28.5	8.1	1	12.7	10.4	12	13.9	12.7	19	10.1	10.7	43
<i>Objective 1: CPI + 7% (D)</i>	10.2			12.9			12.3			12.3		
<i>Objective 2: SA CPI (Headline)</i>	2.8			5.4			4.9			4.9		

Column A - Return % (Annualised)

This is the gross investment return earned by this investment portfolio for the period, before any allowance for investment fees. It does not account of the timing of your cash flows. It is sometimes referred to as the time weighted rate of return.

Column B - Std Dev (Annualised)

Standard Deviation, or otherwise known as Volatility, gives you an idea of the predictability and investment risk related to an investment portfolio. If the value of the investment portfolio moves up and down sharply (i.e. it is unpredictable), then it will have high volatility. If the value stays very constant (i.e. it is very predictable) then it will have low volatility. You would expect more aggressive (higher risk) investment portfolios to have higher volatility, while lower risk investment portfolios should have lower volatility.

Column C - Number of Negative Months

This is the number of months that the monthly gross investment return earned by this investment portfolio was negative for the period.

Row D - Return Objective

The Management Board like to compare each investment portfolio's return against an inflation target (for example CPI + 1% or CPI + 5%) over different periods. This return objective gives you an idea of the kind of returns the Management Board would expect the investment portfolio to earn over the long-term.

Investment Tips

Past performance is no guarantee of future performance

If a portfolio did extremely well (or poorly) in the past, this does not guarantee that it will do so in the future

It is normally not a good idea to try and time the markets by switching investment portfolios when they are doing poorly

Get financial advice before making any investment or switching decisions

Please refer to your annual benefit statement (or quarterly investment statement, if applicable) to see to see the value of your retirement savings.

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	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months
LOWER REWARD LOWER VOLATILITY												
Money Market Portfolios												
FutureGrowth Core Money Market	9.2	0.3	0	8.1	0.4	0	6.6	0.7	0	7.2	0.6	1
Taquanta Pooled Cash	10.1	0.2	0	9.3	0.4	0	7.7	0.6	0	8.2	0.5	0
SA CPI + 1%	3.8			6.1			5.9			6.0		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Fixed Interest Portfolios												
Taquanta Optimal Income Fund	9.2	0.5	0	9.7	0.5	0	8.8	0.6	1	10.0	0.6	1
Nedgroup Investments Flexible Income Fund	11.4	1.2	0	9.8	1.7	3	9.5	1.7	3	9.1	1.9	6
SA CPI + 2%	4.8			7.1			6.9			7.0		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Smoothed Bonus Portfolios												
Old Mutual Coregrowth 100	10.2	0.2	0	9.2	0.3	0	8.1	0.6	0	8.3	0.6	0
SA CPI + 3%	5.8			8.2			8.0			8.1		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Market Linked Index Tracking Portfolios												
Nedgroup Investments Core Guarded Fund	13.0	2.4	0	10.0	5.6	8	12.6	5.8	11	8.4	5.7	33
SA CPI + 3%	5.8			8.2			8.0			8.1		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Market Linked Portfolios												
Allan Gray Life Global Stable	11.6	3.7	2	11.0	4.5	8	13.1	5.2	12	9.6	6.1	34
Nedgroup Investments XS Guarded FoF	14.6	3.1	0	10.6	5.9	7	12.8	5.8	12	8.7	5.8	31
Old Mutual Multi-Managers Inflation Plus 1-3% Strategy	11.6	3.0	1	10.1	4.5	7	11.7	4.7	13	8.6	5.0	34
Old Mutual Profile Capital	13.7	4.0	2	8.5	5.6	11	12.1	5.7	15	8.1	5.5	35
SA CPI + 3%	5.8			8.2			8.0			8.1		
SA CPI (Headline)	2.7			5.0			4.8			4.9		

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MEDIUM REWARD MEDIUM VOLATILITY												
Smoothed Bonus Portfolios												
Old Mutual Absolute Stable Growth	11.7	0.1	0	10.8	0.5	0	9.4	2.7	1	8.6	2.1	1
Old Mutual Absolute Smooth Growth	12.2	0.1	0	11.3	0.5	0	9.9	2.7	1	9.1	2.1	1
SA CPI + 5.5%	8.4			10.8			10.6			10.7		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Market Linked Index Tracking Portfolios												
Old Mutual Multi-Managers Moderate Tracker Fund	13.0	3.7	3	9.4	7.8	13	14.3	8.8	18	0.0	0.0	0
SA CPI + 5%	7.9			10.3			10.1			10.2		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Market Linked Portfolios												
Alexander Forbes Investments Performer	13.8	3.0	2	10.5	7.6	12	15.1	8.2	17	9.5	8.4	41
Allan Gray Life Global Balanced (RRF)	11.4	4.4	3	11.8	6.9	10	15.7	8.0	16	9.6	8.7	42
Coronation Global Houseview	14.5	4.7	2	11.8	10.6	10	17.4	10.4	15	9.8	10.3	41
M&G Global Balanced	15.7	3.6	2	11.0	9.2	13	17.0	9.5	16	9.4	9.9	43
Nedgroup Investments XS Diversified FoF	15.8	3.2	0	10.7	8.2	10	15.2	8.4	14	8.1	8.9	41
Old Mutual Multi-Managers 3-5 Fusion*	13.7	3.2	2	11.1	8.1	13	16.6	9.0	18	0.0	0.0	0
Old Mutual Multi-Managers 5-7 Fusion*	13.4	3.2	2	11.2	9.3	14	17.6	10.1	19	0.0	0.0	0
Old Mutual Multi-Managers Inflation Plus 3-5% Strategy	12.8	3.5	2	10.3	7.7	11	15.6	8.1	16	9.3	8.3	41
Old Mutual Multi-Managers Inflation Plus 5-7% Strategy	12.3	3.4	2	10.4	9.1	13	16.5	9.4	17	9.2	9.7	42
Old Mutual Multi-Managers Managed	16.0	2.1	0	12.0	7.4	8	17.4	8.8	11	9.4	9.7	35
Old Mutual Profile Edge 28	14.2	3.8	3	8.9	8.8	14	16.3	9.4	18	8.4	9.7	47
Old Mutual RDI Defensive Portfolio	19.0	5.8	3	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0
SA CPI + 5%	7.9			10.3			10.1			10.2		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Market Linked Shari'ah Portfolios												
Camissa Islamic Balanced	9.6	4.2	3	4.7	8.2	16	14.2	8.7	20	8.7	8.7	46
Old Mutual Albaraka Balanced Fund	8.1	3.7	4	8.5	6.6	15	13.1	7.1	21	8.3	7.1	48
SA CPI + 5%	7.9			10.3			10.1			10.2		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Absolute Return Portfolios												
Coronation Global Absolute	13.2	4.1	3	12.6	8.2	10	15.1	7.8	15	9.1	7.6	38
M&G Inflation Plus	15.0	3.8	1	10.2	7.1	10	13.9	7.1	15	7.7	7.7	41
Old Mutual Multi-Managers Defensive Balanced	13.1	2.9	3	11.7	6.6	10	12.3	6.3	16	8.7	6.1	40
Vunani BCI Multi-Asset Fund	12.4	4.1	3	9.0	7.1	14	0.0	0.0	0	0.0	0.0	0
SA CPI + 4.5%	7.3			9.8			9.6			9.6		
SA CPI (Headline)	2.7			5.0			4.8			4.9		

* Returns prior to 28 November 2023 are simulated gross returns using historical data as supplied by OMMM

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	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months	Return %	Std Dev %	Number of Negative Months
HIGHER REWARD HIGHER VOLATILITY												
Market Linked Portfolios												
Allan Gray Life Global Absolute	10.0	4.5	3	11.1	6.0	11	14.4	7.3	18	8.5	8.2	45
Coronation Managed	15.8	4.6	2	13.0	10.3	11	18.7	10.4	17	9.9	10.7	43
Ninety One Managed Fund	9.9	4.4	3	9.0	6.0	12	10.4	6.6	21	9.8	6.7	45
Old Mutual Multi-Managers Max 28 Fund	12.6	3.0	2	11.1	8.9	13	17.0	9.3	16	9.0	10.0	44
Old Mutual RDI Growth Portfolio	16.2	4.7	2	0.0	0.0	0	0.0	0.0	0	0.0	0.0	0
SA CPI + 7%	9.9			12.4			12.2			12.3		
SA CPI (Headline)	2.7			5.0			4.8			4.9		
Market Linked Index Tracking Portfolios												
Nedgroup Investments Core Diversified Fund	13.9	2.8	1	10.4	8.6	11	15.9	9.2	16	8.6	9.4	43
Old Mutual Multi-Managers Balanced Tracker Fund	13.6	3.8	3	10.1	8.9	13	15.7	9.9	18	0.0	0.0	0
SA CPI + 5%	7.9			10.3			10.1			10.2		
SA CPI (Headline)	2.7			5.0			4.8			4.9		