

Critical illness benefit: free-standing

This policy schedule must be read together with the Hollard Group Risk Master Policy - Version 4 and applies from the effective date set out below.

About the policy

Policy number	HGR-0-4642-8712
Policy start date	2023-03-01
Effective date of policy schedule	2024-03-01
Policy type	Unapproved
Next policy review date	2025-03-01

About the policyholder

Policyholder name	Schneider Electric South Africa (Pty) Ltd
Contact person	John Xides
Employer name	Schneider Electric South Africa (Pty) Ltd
International pooling arrangement	Not applicable
Postal address	9 Old Pretoria Road Halfway House 1685
Physical address	9 Old Pretoria Road Halfway House 1685
Telephone number	+27 (11) 230 5831
Email address	Simhumelele.nhlapo@se.com

Eligibility

Age limits	
Minimum entry age	18
Maximum entry age	64
Maximum cover age	65
Cover for contractors	Not applicable
Partial waiver – actively at work	Included
Partial waiver – pre-existing conditions	Included

Salary details

Salary: all members	
For premium purposes	The insured's basic monthly salary as set out on the register of lives assured multiplied by 12.
For benefit purposes	The insured's basic monthly salary as set out on the register of lives assured multiplied by 12.

Benefit details

Basic Benefit	1 X annual salary
Flexible benefit	Not included
Continuing cover for death if disabled	Included
Converting to an individual policy benefit	Included
Top-up benefit	100% of the basic benefit

Benefit maximums

Maximum benefit	R 3,000,000.00
Temporary accident cover benefit maximum	R 1,000,000.00
Free Cover Limit	R 1,900,000.00

Claim periods

Tell us of the insured's condition and send us evidence and other documents	Within 6 months from the day on which the critical illness event occurred
---	---

Detailed cost summary

Premium breakdown	Percentage of payroll	Estimated Premium amount
Current payroll (Monthly)		R 19,515,533.49
Basic benefit	0.3284%	R 64,089.01
Restoring the death benefit	0.0000%	
Binder Fee	0.0323%	R 6,303.52
Continued cover if disabled	0.0098%	R 1,912.52
Converting to an individual policy	0.0095%	R 1,853.98
Commission (incl. VAT)	0.0178%	R 3,473.76
Outsourced Admin Fee	0.0152%	R 2,966.36
Total	0.4130%	R 80,599.15

Premium details

Billing method	Payroll Percentage
Branch billing	No
Premium frequency	Monthly
Administrative responsibilities	Monthly
Premium rate guarantee period	12 months / Rate guarantee expires 28 Feb 2025

About the intermediary

Intermediary name	Anchor Capital (Pty) Ltd
Company registration number	2009/002925/07
Financial Services Provider number	39834
Contact person	Ms Adele Westraat
Postal address	PO Box 1337 Gallo Manor 2052
Physical address	25 Culross Road Bryanston 2191
Telephone number	011 591 0648
Email address	awestraat@anchorcapital.co.za

About the administrator

Administrator name	TSA Administration (Pty) Ltd
Company registration number	2001/021670/07
Financial Services Provider number	13487
Postal address	PO Box 1024 Umhlanga Rocks 4320
Physical address	Weaver House, 18 Weaver Crescent, Umhlanga Rocks, Durban, 4319
Telephone number	031 561 - 1044
Email address	natasha@tichsmith.co.za

About the insurer

Insurer name	Hollard Life Assurance Company Limited
Company registration number	1993/001405/06
Financial Services Provider number	17697
Postal address	PO Box 87428 Houghton 2041
Physical address	Hollard Campus 22 Oxford Road (entrance off Federation Road) Parktown 2193
Administrator	Sarika Bhoopal
Telephone number	
Email address	hgrcompliance@hollard.co.za hgradmin@hollard.co.za
Website	www.hollard.co.za

Hollard is committed to "Creating and securing a better future" and therefore subscribes to an internal Anti-Fraud policy. Please report any suspicious or unethical activity anonymously on 0801 516 170 (toll free) or via email at Hollard@tip-offs.com.