

## Disability income benefit

This policy schedule must be read together with the Hollard Group Risk Master Policy - Version 4 and applies from the effective date set out below.

### About the policy

Policy number	HGR-0-4642-8711
Policy start date	2023-03-01
Effective date of policy schedule	2024-03-01
Policy type	Unapproved
Next policy review date	2025-03-01

### About the policyholder

Policyholder name	Schneider Electric South Africa (Pty) Ltd
Contact person	Siphumelele Nhlapo
Employer name	Schneider Electric South Africa (Pty) Ltd
International pooling arrangement	Not Applicable
Postal address	9 Old Pretoria Road Halfway house , Midrand 1685
Physical address	9 Old Pretoria Road Halfway house, Midrand 1685
Telephone number	+27 (11) 230 5831
Facsimile number	+27 (00) 000-0000
Email address	<a href="mailto:Siphumelele.nhlapo@se.com">Siphumelele.nhlapo@se.com</a>

**Eligibility**

Age limits	
Minimum entry age	18
Maximum entry age	64
Maximum cover age	65
Cover for contractors	Not applicable
Partial waiver – actively at work	Included
Partial waiver – pre-existing conditions	Included

**Salary details**

Salary: all members	
For premium purposes	The insured’s basic monthly salary as set out on the register of lives assured multiplied by 12.
For benefit purposes	The insured’s basic monthly salary as set out on the register of lives assured multiplied by 12.

## Benefit details

Initial period	
Category 1	24 months
Category 2	24 months
Employee benefit	
Category 1	75% of salary at date of disability
Category 2	75% of salary at date of disability
Employer benefit	
Category 1	10.00% of salary at date of disability
Category 2	12.00% of salary at date of disability
Medical premium waiver	Not included
Rehabilitation benefit	Included
Survivor benefit	Not included
Payback benefit	Not included
Benefit increase rate	10 % subject to the lesser of 10 % or Consumer Price Index
Converting to an individual policy benefit	Included

**Benefit maximums**

Maximum benefit	R 165,000.00
Maximum employer benefit	R 35,000.00
Temporary accident cover benefit maximum	R 15,000.00
Free Cover Limit	R 103,000.00

**Benefit payment details**

Waiting period	3 months
Employee benefit	Employer
Employer benefit	Employer
Medical premium waiver benefit	None
Rehabilitation benefit	Paid to service provider

## Claim periods

Tell us of the insured's condition and send us evidence and other documents	Within 6 months from the last day the insured was actively at work
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## Detailed cost summary

Premium breakdown	Percentage of payroll	Estimated Premium amount
<b>Current payroll (Monthly)</b>		<b>R 19,515,533.49</b>
Employee benefit	0.7524%	R 146,834.87
Employer benefit	0.0928%	R 18,110.42
Medical premium waiver benefit	0.0000%	
Increases in disability benefits	0.2241%	R 43,734.31
Binder Fee	0.1001%	R 19,535.05
Converting to an individual policy	0.0305%	R 5,952.24
Commission (incl. VAT)	0.0330%	R 6,440.13
Outsourced Admin Fee	0.0471%	R 9,191.82
<b>Total</b>	<b>1.2800%</b>	<b>R 249,798.83</b>

## Premium details

Billing method	Payroll Percentage
Branch billing	No
Premium frequency	Monthly
Administrative responsibilities	Monthly
Premium rate guarantee period	12 months / Rate guarantee expires 28 Feb 2025

**About the intermediary**

Intermediary name	Anchor Capital (Pty) Ltd
Company registration number	2009/002925/07
Financial Services Provider number	39834
Contact person	Ms Adele Westraat
Postal address	PO Box 1337 Gallo Manor 2052
Physical address	25 Culross Road Bryanston 2191
Telephone number	011 591 0648
Email address	awestraat@anchorcapital.co.za

**About the administrator**

Administrator name	TSA Administration (Pty) Ltd
Company registration number	2001/021670/07
Financial Services Provider number	13487
Postal address	PO Box 1024 Umhlanga Rocks 4320
Physical address	Weaver House, 18 Weaver Crescent, Umhlanga Rocks, Durban, 4319
Telephone number	031 561 - 1044
Email address	natasha@tichsmith.co.za

## About the insurer

Insurer name	Hollard Life Assurance Company Limited
Company registration number	1993/001405/06
Financial Services Provider number	17697
Postal address	PO Box 87428 Houghton 2041
Physical address	Hollard Campus 22 Oxford Road (entrance off Federation Road) Parktown 2193
Administrator	Sarika Bhoopal
Telephone number	
Email address	hgrcompliance@hollard.co.za hgradmin@hollard.co.za
Website	www.hollard.co.za

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