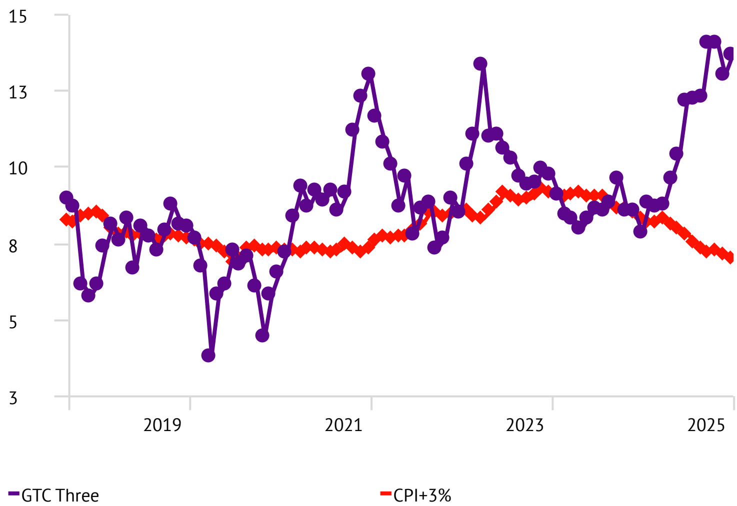
GTC Three

As of 31/12/2025

Rolling returns (%)

Time Period: Since Common Inception (01/09/2015) to 31/12/2025

Rolling Window: 3 Years 1 Month shift



Investment mandate and objectives

The primary investment objective of the Fund is to obtain steady growth and maximum stability for capital invested. The portfolio will strive to provide investors with a minimum return in excess of inflation (CPI+3%) over a rolling 5 year period. The portfolio has exposure to both local and offshore assets.

Features:

- Regulation 28 compliant
- Local and international exposure
- Multi-asset class exposure
- Capital preservation

Fund facts:

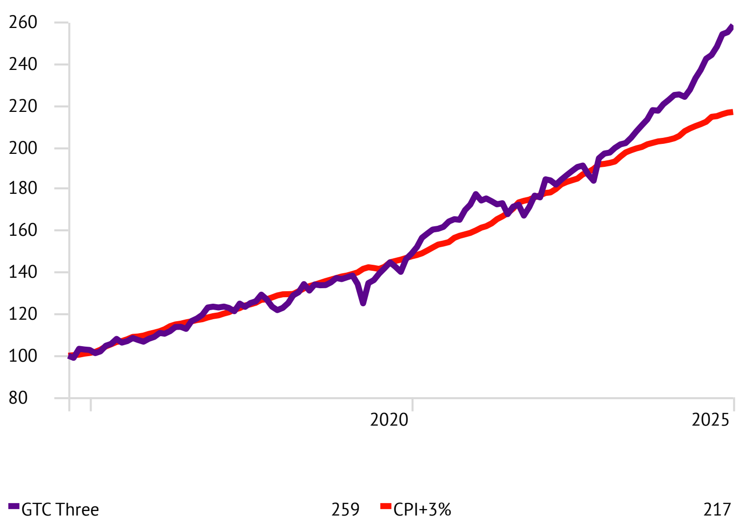
Multi manager:	GTC
Benchmark:	CPI + 3% over 5 year rolling periods
Risk profile:	Moderate Risk

Investment managers:

Aluwani 12.70%, Aylett 5.02%, Coronation 11.28%, Fairtree 1.50%, M&G 4.26%, Prescient 3.00%, SEI 3.50%, Taquanta 17.50%, Worldwide Capital 36.89% and 36One 4.34%

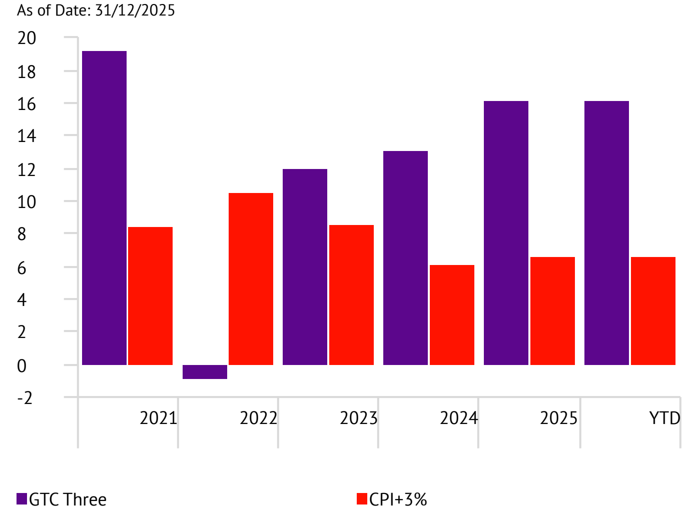
Longest history cumulative performance (%)

Time Period: Since Common Inception (01/09/2015) to 31/12/2025



Calendar year returns (%)

As of Date: 31/12/2025



Performance (%)

	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Three	11.22	11.67	13.71	16.09
CPI+3%	7.66	8.01	7.03	6.55

*Annualised
CPI is lagged by 1 month.
Returns are gross of all fees except for transaction, custody, and underlying manager performance fees. Please note that past performance is not a guide to future performance and individual investment returns may differ as a result of the selected client access point and cash flows.

Risk statistics: 5 years rolling (%)

Time Period: 01/01/2021 to 31/12/2025

	Return	Std Dev	Sharpe Ratio	Max Drawdown
GTC Three	11.67	5.54	0.97	-5.82
Composite Benchmark*	12.48	6.06	1.02	-6.02

*Composite Benchmark: 19% FTSE/JSE Capped SWIX, 2% FTSE/JSE SWIX, 16% FTSE/JSE ALBI, 9% Barclays SA Government ILB Index, 2% SA Listed Property, 17% Cash STeFI, 4% FTSE WGBI, 23% MSCI World ESG and 8% MSCI Emerging Markets ESG