

Funeral benefit

This policy schedule must be read together with the Hollard Group Risk Master Policy - Version 4 and applies from the effective date set out below.

About the policy

Policy number	HGR-0-4642-8713
Policy start date	2023-03-01
Effective date of policy schedule	2024-03-01
Policy type	Unapproved
Next policy review date	2025-03-01

About the policyholder

Policyholder name	Schneider Electric South Africa (Pty) Ltd
Contact person	Siphumelele Nhlapho
Employer name	Schneider Electric South Africa (Pty) Ltd
International pooling arrangement	Not applicable
Postal address	9 Old Pretoria Road Halfway House, Midrand 1685
Physical address	9 Old Pretoria Road Halfway House, Midrand 1685
Telephone number	+27 (11) 230 5831
Facsimile number	
Email address	Siphumelele.nhlapo@se-com

Eligibility – main member

Age limits	
Minimum entry age	18
Maximum entry age	64
Maximum cover age	65
Cover for contractors	Not applicable
Partial waiver – actively at work	Included

Eligibility – other insureds

Age limits	
Maximum cover age - child	Attained age 21 or attained age 25 if registered at an educational institution
Maximum cover age - spouse	70

Benefit details

Basic benefit	Main member	R 30 000
	Spouse	R 30 000
	Child of 14 - 21 years	R 30 000
	Child of 6 - 13 years	R 15 000
	Child of 1 - 5 years	R 7 500
	Child of 0 - 11 months	R 7 500
	Stillborn child	R 7 500
	Parent	R 0
Waiting Period	Main member	not applicable
	Spouse	not applicable
	Child	not applicable
	Parent	Not Applicable
Paid-up benefit		No
Continuing cover if disabled		Included
Maximum number of children		4
Body repatriation benefit		Not included

Benefit payment details

Upon death of main member	Paid to nominated beneficiary
Upon death of spouse/child/parent	Paid to main member

Claim periods

Tell us of the death and send us evidence and other documents	Within 12 months from the date of death
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Detailed cost summary

	Total cost	Cost per member
Number of members	305	
Total monthly payroll	R 19,638,099.20	
	Rand	Rand
Basic benefit	R 7,420.65	R 24.33
Binder Fee	R 774.70	R 2.54
Continued cover if disabled	R 210.45	R 0.69
Commission (incl. VAT)	R 1,140.70	R 3.74
Outsourced Admin Fee	R 366.00	R 1.20
Total	R 9,912.50	R 32.50

Premium details

Billing method	Amount per Member
Branch billing	No
Premium frequency	Monthly
Administrative responsibilities	Monthly
Premium rate guarantee period	12 months / Rate guarantee expires 28 Feb 2025

About the intermediary

Intermediary name	Anchor Capital (Pty) Ltd
Company registration number	2009/002925/07
Financial Services Provider number	39834
Contact person	Ms Adele Westraat
Postal address	PO Box 1337 Gallo Manor 2052
Physical address	25 Culross Road Bryanston 2191
Telephone number	011 591 0648
Email address	awestraat@anchorcapital.co.za

About the administrator

Administrator name	TSA Administration (Pty) Ltd
Company registration number	2001/021670/07
Financial Services Provider number	13487
Postal address	PO Box 1024 Umhlanga Rocks 4320
Physical address	Weaver House, 18 Weaver Crescent, Umhlanga Rocks, Durban, 4319
Telephone number	031 561 - 1044
Email address	natasha@tichsmith.co.za

About the insurer

Insurer name	Hollard Life Assurance Company Limited
Company registration number	1993/001405/06
Financial Services Provider number	17697
Postal address	PO Box 87428 Houghton 2041
Physical address	Hollard Campus 22 Oxford Road (entrance off Federation Road) Parktown 2193
Administrator	Sarika Bhoopal
Telephone number	
Email address	hgrcompliance@hollard.co.za hgradmin@hollard.co.za
Website	www.hollard.co.za

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